



**FRIDAY**

# **MORNING REPORT**

**Have a Good Trading Day**



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	37558.91	-230.22	-0.61%
Nifty 50	11301.8	-57.65	-0.51%

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	41.86	0.26
HDFCBANK	115.90	0.29
ICICIBK	10.89	1.02
INFY	10.20	-1.83
TATA MOTOR	13.36	-0.37
WIPRO	4.50	-1.1

### FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-655
DII's Eq (Provisional)	678
FIIs Index Future	-2068
FIIs Index Options	2047
FIIs Stock Future	-952
FIIs Stock Options	-160

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	69.8685
EURO	78.2481
YEN 100	63.5900
GBP	90.9879

### TOP STORY

- **Sundram Fasteners** approved payment of second interim dividend at Rs 3.10 per share for the financial year ended March 31, 2019.
- Reliance Brands, a subsidiary of the **Reliance Industries** has signed a definitive agreement to acquire 100% equity shares of Hamleys Global Holding
- L&T acquires additional 2% stake in Mindtree; takes total holding to 26%
- HDFC puts Jet's Mumbai office space for sale to recover Rs 414 cr
- Maruti Suzuki cuts production by around 10% in April
- Tata Steel to sell 19% stake in Oman mining arm
- Voltas consolidated net falls 27% to ₹ 141.75 cr in March quarte
- RCom's bankruptcy begins; next hearing on May 30
- Tata Motors denies reports of sale of Jaguar Land Rover
- Coal India to increase auction offering by 14% in FY20
- Reliance acquires iconic British toy brand Hamleys

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	25828.36	-138.97	-0.54%
NASDAQ	7910.59	-32.73	-0.41%
NIKKEI	21559.32	157.19	0.73%
HANG SENG	28766.49	455.42	1.61%
SGX NIFTY	11342.50	0.50	0.00%

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	62.39	-0.05%
NATURAL GAS	2.583	0.31%
GOLD	1272.6	0.05%
SILVER	14.625	0.05%
COPPER	2.79	0.22%

### WORLD EVENTS

**GBP** : GDP m/m  
: Manufacturing Production m/m  
: Prelim GDP q/q

**USD** : CPI m/m  
: Core CPI m/m

### RESULTS TODAY

SBI, L&T, Allahabad Bank, Canara Bank, Syndicate Bank, Eicher Motors, Glaxosmithkline Consumer Healthcare, Gujarat Poly Electronics, HT Media, IDFC First Bank, Kajaria Ceramics, Merck, Nocil, Oberoi Realty, Punjab Chemicals, PVR, Tata Investment Corporation, V2 Retail, Vaikrantee, Venky's, V-Mart Retail, VST Tillers Tractors



## NIFTY CHART



## MARKET COMMENTARY

The Sensex fell 230.22 points or 0.61% to settle at 37,558.91, its lowest closing level since 12 March 2019. The index fell 8.67 points, or 0.02% at the day's high of 37,780.46. The index fell 383.73 points, or 1.02% at the day's low of 37,405.40.

The Nifty 50 index fell 57.65 points or 0.51% to settle at 11,301.80, its lowest closing level since 12 March 2019. The index fell 1.85 points, or 0.02% at the day's high of 11,357.60. The index fell 104.40 points, or 0.92% at the day's low of 11,255.05.

The market breadth, indicating the overall health of the market, was negative. On the BSE, 1065 shares rose and 1404 shares fell. A total of 154 shares were unchanged.

Nifty likely to trade in the range of 11150-11450

### MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11305	11252	11202	11149	11355	11407	11457
USDINR	70.119	69.817	69.622	69.320	70.314	70.616	70.811



#### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AARTECH	NARESHKUMAR JAYANTIBHAI PRAJAPATI	B	140,000	34.60
PURSHOTTAM	PEEYUSH KUMAR AGGARWAL HUF	S	63,960	9.93
RITCO	VIPUL MOHAN PATEL .	S	168,000	69.66
RITCO	DIMPLE VIPUL PATEL .	S	179,200	69.80
RITCO	BARCLAYS SECURITIES INDIA PRIVATE LIMITED	B	307,200	69.70

#### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BOHRA	SATYANARAYAN JAGANNATH KABRA	BUY	122000	13.5
MINDTREE	LARSEN & TOUBRO LIMITED	BUY	3300010	980

#### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** JETAIRWAYS
- **New in ban:** JETAIRWAYS
- **Out of ban:** NONE

#### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	370	367	364	371	374	378
ASIAN PAINT	1386	1367	1349	1381	1400	1414
AXIS BANK	736	731	726	738	742	749
BAJAJ-AUTO	2958	2929	2900	2981	3010	3062
BAJAJ FINSV	7346	7255	7164	7403	7494	7642
BAJ FINANCE	2921	2875	2829	2946	2992	3063
BHARTIARTL	325	321	317	324	328	331
BPCL	380	374	368	379	384	389
CIPLA	2650	2621	2593	2644	2672	2695
COALINDIA	558	551	544	556	563	569
DRREDDY	249	248	246	250	251	253
EICHERMOT	2901	2873	2845	2910	2938	2976
GAIL	20337	20234	20132	20352	20454	20572
GRASIM	338	334	331	340	343	348
HCLTECH	871	862	853	871	880	889
HDFC	1133	1123	1114	1132	1141	1149
HDFC BANK	1931	1916	1901	1940	1955	1980
HEROMOTOCO	2307	2289	2271	2306	2325	2342
HINDALCO	2500	2474	2448	2507	2533	2567
HINDPETRO	200	197	194	200	203	206
HINDUNILVR	1689	1677	1665	1687	1699	1710
IBULHSGFIN	673	666	658	674	681	689
ICICIBANK	382	378	374	384	388	394
INDUSINDBK	0	1472	1455	1499	1516	1543
INFRATEL	0	263	260	267	270	274
INFY	719	715	711	721	725	730
IOC	152	151	150	153	154	157
ITC	301	298	296	301	303	306
JSWSTEEL	289	285	281	289	293	297
KOTAKBANK	1402	1389	1376	1402	1415	1428
LT	1360	1353	1346	1362	1369	1378
M&M	622	615	608	626	633	644
MARUTI	6650	6613	6576	6653	6690	6730
NTPC	131	129	128	132	133	135
ONGC	169	167	166	169	171	173
POWERGRID	190	188	186	191	193	196
RELIANCE	0	0	0	0	0	0
SBIN	298	295	292	300	303	309
SUNPHARMA	439	432	424	441	448	457
TATAMOTORS	185	182	180	187	189	194
TATASTEEL	523	519	515	526	530	536
TCS	2153	2133	2113	2150	2170	2188
TECHM	802	797	791	805	811	820
TITAN	1089	1071	1053	1086	1103	1118
ULTRACEMCO	4508	4480	4453	4515	4542	4577
UPL	962	949	935	958	972	981
VEDL	159	156	152	160	163	167
WIPRO	291	289	288	292	293	296
YESBANK	161	158	156	162	165	169
ZEEL	332	311	291	342	362	393





## NSE CIRCULARS

**NSE Circular :** Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. MAY 10,2019

**NSE Circular:** Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. MAY 10,2019

**NSE Circular:** Listing of further issues of Coromandel International Limited, Dr. Reddy's Laboratories Limited, Gravita India Limited, ICICI Bank Limited, L&T Technology Services Limited and The Phoenix Mills Limited (pdf) w.e.f. MAY 10,2019

**NSE Circular:** Currency Derivatives Consolidated Circular (zip)W.e.f. MAY 10,2019

**NSE Circular :** Commodity Derivatives Consolidated Circular (zip)w.e.f. MAY 10,2019

**NSE Circular:** Change in Name of the Company Nitesh Estates Limited (pdf W.e.f. MAY 10,2019

**NSE Circular:** Revised Mechanism for acquisition of shares through Stock Exchange pursuant to Tender - Offers under Takeovers, Buy Back and Delisting (zip)w.e.f. MAY 10,2019

## BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
Nestle India Limited	30-Apr-19	Dividend - Rs 25 Per Share
GM Breweries Limited	6-May-19	Dividend Rs 3 Per Share
Nestle India Limited	6-May-19	Interim Dividend
CRISIL Limited	6-May-19	Interim Dividend - Rs 6 Per Share
Hexaware Technologies Limited	7-May-19	Interim Dividend - Rs 2.50 Per Share
Indiabulls Housing Finance Limited	7-May-19	Interim Dividend - Rs 10 Per Share
Bharti Infratel Limited	7-May-19	Interim Dividend - Rs 7.50 Per Share
Linde India Limited	8-May-19	Dividend - Rs 1.50 Per Share
Castrol India Limited	9-May-19	Dividend - Rs 2.75 Per Share
Mold-Tek Packaging Limited	9-May-19	Interim Dividend
Hatsun Agro Product Limited	9-May-19	Interim Dividend
Godrej Consumer Products Limited	10-May-19	Interim Dividend
HCL Technologies Limited	16-May-19	Interim Dividend
Tata Coffee Limited	20-May-19	Dividend - Rs 1.50 Per Share
Merck Limited	23-May-19	Dividend Rs 440 Per Share
Tata Global Beverages Limited	24-May-19	Dividend - Rs 2.50 Per Share

## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1263/\$1239 & Resistance = \$1312/\$1341.**
- **Crude oil range (WTI)->\$57 to \$67.**
- **Wall Street Falls as Trade Truce Hopes Evaporate:** - Wall Street traded sharply lower on Thursday with the S&P 500 and Nasdaq racking up a fourth day of declines, as hopes that the U.S. and China could avoid escalating their trade dispute evaporated.
- **Yen surges to three-month high on fears of U.S. tariffs:** - The Japanese yen surged to a 3-month high against the dollar on Thursday as investors piled into the safe-haven currency fearing that the U.S.-China trade conflict could escalate. Two days of trade talks begin in Washington on Thursday and traders are waiting to see whether Chinese and U.S. negotiators can salvage a deal to prevent more U.S. tariff increases.
- **Oil Prices Steady as Lower OPEC Output Outweighs Trade Tension:** - Oil prices held steady on Thursday as reports that OPEC is keeping supply tight outweighed risk-off sentiment stemming from Sino-U.S. trade uncertainty. The survey found that production levels among members varied, with Saudi Arabia producing at a 15-month low, while Iran's output fell to levels that were even lower than at previous times when it was under U.S. sanctions.
- **Gold rises as global markets retreat ahead of looming U.S.-China trade deadline:** - Gold futures headed higher Thursday as investors braced for an intensifying Sino-U.S. trade conflict, which could provide a lift to bullion amid markets stricken by international trade fears.

## TRENDS & OUTLOOK – DATE: 10-MAY- 2019

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	31491	31705	31920	32265	32484
SILVER	35745	36601	37460	38290	39155

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	419	424	429	435	441
ZINC	207.25	210.10	213.65	217.60	220.75
LEAD	123.45	126.15	129.70	132.75	135.60
NICKEL	795	810	829	848	864

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	4120	4199	4320	4440	4510
NATURAL GAS	172	176	182	187	192

### DATA TALKS : TODAY'S ECONOMIC DATA :

Treasury Currency Report, RBA Monetary Policy Statement, CPI m/m, Core CPI m/m, FOMC Member Brainard Speaks, NIESR GDP Estimate, FOMC Member Williams Speaks, Federal Budget Balance.

When life goes easy, the future welcomes you with excitement

Presenting

# ALGORITHMS

## SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



## Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

## Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

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